# NEWS RELEASE

**Phone: 800.827.4746 Fax: 612.339.1155 Email: marketing@mgex.com**

**October 6, 2016** **Contact: Jesse Marie Green (612) 321-7122**

**MGEX Announces Board of Directors Election Results**

**MINNEAPOLIS** – MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), announced the results of its annual Board of Directors (Board) election, held October 6, 2016. Re-elected to the Board were Martin F. Farrell, Christopher T. Matzdorf and Michael O. Miller. Newly elected to the Board was Kerry L. Melius. All were elected to serve two-year terms.

MGEX Chief of Staff and Assistant Corporate Secretary Jesse Marie Green reported that the four candidates ran uncontested for four open Board positions. A total of 244 votes on proxies were received.

"On behalf of MGEX ownership and management, I would like to thank outgoing director Scott A. Cordes for his service to MGEX over the last two decades. He was a dedicated leader as Chairman of the Board for a total of five years over the course of his Board tenure," said Mark G. Bagan, President & CEO, MGEX. "I would also like to welcome Kerry Melius to the Board, and I look forward to continue working with the three re-elected members to further grow the Exchange."

Information on MGEX products, services and history can be found on the Exchange's website at www.mgex.com.

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**About MGEX**

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), Apple Juice Concentrate (AJC), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI), and Soft Red Winter Wheat Index (SRWI) futures and options, as well as for HRSW calendar spread options (CSOs). To learn more about MGEX visit www.mgex.com.