

fast Market News

Feb. 13, 2007

MGEX Index Contract
Bid Collection Process

Minneapolis Grain

Exchange

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MGEX Agricultural Index Contract Bid Collection Process

Hello:

Here is a question frequently asked.

Where does DTN get the bids for the MGEX financially settled agricultural index contracts?

Everyday [DTN](#) gathers **more than 8,000 bids from across the U.S.** Bids are obtained via telephone, email and websites for 51 commodities including corn, soybeans and the three classes of wheat. The Minneapolis Grain Exchange spot index prices for the financially settled agricultural index contracts **represent bids from all U.S. elevators in the DTN database.** The Spot Index Quote Chart on the [MGEX homepage](#) lists the daily average prices for corn, soybeans, hard red spring wheat, hard red winter wheat and soft red winter wheat. It also **lists the number of elevators that gave bids that day for the respective index commodities.** The number of elevators reporting bids varies day to day and **the chart is updated each day around 6:00 p.m. (CT).**

Do you have a question on the MGEX financially settled agricultural index contracts?
Submit your question to [MGEX Marketing.](#)

For more information about the MGEX financially settled agricultural index products, please contact me at 612-321-7151, go to www.mgex.com/indexes_index.html or reply to this message.

Best Regards,

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