



# NEWS RELEASE

Phone: 800.827.4746 Fax: 612.339.1155 Email: [marketing@mgex.com](mailto:marketing@mgex.com)

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Contact: Jesse Marie Green (612) 321-7122

## Board of Directors Election Results Announced by MGEX

MINNEAPOLIS, MN – MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), announced the results of its annual Board of Directors (Board) election, held on October 4, 2018. Re-elected to the Board were Martin F. Farrell, Christopher T. Matzdorf, and Kerry L. Melius. Newly elected to the Board was Marc L. Gordon who previously served on the Board from 2011-2017. All were elected to serve two-year terms.

MGEX Chief of Staff and Assistant Corporate Secretary Jesse Marie B. Green reported that six candidates ran for four open Board positions. A total of 297 votes on proxies were received.

“On behalf of MGEX ownership and management, I would like to thank outgoing director Michael O. Miller for his service to MGEX over the last 6 years,” said Mark G. Bagan, President & CEO of MGEX. “I would also like to welcome Marc L. Gordon back to the Board, and I look forward to continue working with the 3 re-elected members to further grow the Exchange.”

Information on MGEX products, services and history can be found on the Exchange’s website at [www.mgex.com](http://www.mgex.com).

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### About MGEX

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI), and Soft Red Winter Wheat Index (SRWI) futures and options, as well as for HRSW calendar spread options (CSOs). To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).