

NEWS RELEASE

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MGEX Announces the Board of Directors Election Results

MINNEAPOLIS, MN – MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), announced the results of its annual Board of Directors (Board) election, held on October 1, 2020. Re-elected to the Board were Christopher T. Matzdorf and Kerry L. Melius. Both were elected to serve two-year terms.

MGEX Chief of Staff and Assistant Corporate Secretary Jesse Marie B. Green reported that five candidates ran for two open Board positions. A total of 304 votes on proxies were received.

"On behalf of MGEX ownership and management, I would like to thank outgoing directors Martin F. Farrell and Marc L. Gordon for their many years of service to MGEX," said Mark G. Bagan, President & CEO of MGEX. "I look forward to continue working with both of the re-elected members to further grow and develop business for the Exchange."

Information on MGEX products, services and history can be found on the Exchange's website at www.mgex.com.

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About MGEX

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), SPIKES Futures, National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI), and Soft Red Winter Wheat Index (SRWI) futures and options, as well as for HRSW calendar spread options (CSOs). In addition, MGEX provides DCM, DCO and cash market services to business partners in an array of asset classes. To learn more about MGEX visit www.mgex.com.