



MEMO

TO: MGEX Members & Clearing Members

FROM: MGEX Clearing House

SUBJECT: Spread Margin Rate Changes

DATE: June 16, 2017

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Friday, June 16, 2017**.

Hard Red Spring Wheat (HRSW) Spread Margin Rates						
Side A	Side B	Rate Type	Current Initial	Current Maintenance	New Initial	New Maintenance
Jul 17	Sep 17	Spec Hedge/Member	390 300	300 300	650 500	500 500
Jul 17	Mar 18 – May 18	Spec Hedge/Member	650 500	500 500	845 650	650 650
Jul 17	Jul 18	Spec Hedge/Member	910 700	700 700	1,040 800	800 800

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.