



## MEMO

**TO:** MGEX Members & Clearing Members

**FROM:** MGEX Clearing House

**SUBJECT:** Outright Margin Rate Changes

**DATE:** June 29, 2017

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Friday, June 30, 2017**.

<b>Outright Margin Rates</b>					
<b>Commodity Code</b>	<b>Rate Type</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
<b>Hard Red Spring Wheat (HRSW)</b> <b>Jul 17 – Jul 18</b>	Spec	2,535	1,950	2,925	2,250
	Hedge/Member	1,950	1,950	2,250	2,250
<b>Hard Red Spring Wheat (HRSW)</b> <b>Sep 18 – Mar 19</b>	Spec	1,560	1,200	1,820	1,400
	Hedge/Member	1,200	1,200	1,400	1,400
<b>Hard Red Spring Wheat Index</b>	Spec	2,535	1,950	2,925	2,250
	Hedge/Member	1,950	1,950	2,250	2,250

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.