



Web 2008-03

February 5, 2008

Dear Members & Rulebook Recipients:

The following Chapter has been amended:

<u>Chapter</u>	<u>Regulation</u>	<u>Purpose</u>
20 Regulations	2012.00.	To increase price limits for all wheat contracts.

Please note the effective date for the price limit increase from 30 cents to 40 cents for all wheat futures and options contracts is the Tuesday, February 12, 2008 trade day which begins Monday evening, February 11, 2008.

You can view these changes by visiting the MGEX website at <http://www.mgex.com>:

1. On the top, go to "RESOURCES" and click "Rules and Regulations"
2. In the middle of the page, click "Click here to download changes to MGEX RULES AND REGULATIONS"

Then print to obtain an updated hard copy for your book.

If you have any questions or problems accessing the Rulebook, please contact Layne G. Carlson at (612) 321-7169 or lcarlson@mgex.com.

Layne G. Carlson
Corporate Secretary

2011.02. LAST DAY FOR EXCHANGE FOR PHYSICAL AND RISK TRANSACTIONS.

Pursuant to the provisions of [Rule 719.00.](#), the Board of Directors has adopted this Regulation.

The last day that a National Corn Index, National Soybean Index or Wheat Index futures contract may be exchanged for, or in connection with, a physical (“EFP”) or risk (“EFR”) transaction shall be the last business day of the contract month.

The last day that a Spring Wheat futures contract may be exchanged for, or in connection with, an EFP or EFR transaction shall be the sixth (6th) business day following the last trading day of the contract month.

2012.00. TRADING LIMITS.

Trading is prohibited during any day in Futures Contracts of commodities traded on this Exchange at a price outside the limit above or the limit below either the settlement price for such commodity on the previous business day, or the average of the opening range, or the first trade during the first day of trading in a Futures Contract.

- A. Wheat\$0.40 per bushel
- B. National Corn Index.....\$0.25
- C. National Soybean Index.....\$0.60
- D. Wheat Indices.....\$0.40

2013.00. FUTURES POSITION LIMITS.

- A. **National Corn Index.** Pursuant to the provisions of [Rule 7308.00.](#), the Board of Directors has adopted this Regulation.

No individual or entity shall own or control in excess of one-thousand (1,000) contracts net long or short in the settlement month, one-thousand (1,000) contracts net long or short in any single month and two-thousand five-hundred (2,500) contracts net long or short in all contract months combined.

- B. **National Soybean Index and Wheat Indices.** Pursuant to the provisions of [Rules 7508.00.](#), [7708.00.](#), [7908.00.](#) and [8108.00.](#), the Board of Directors has adopted this Regulation.

No individual or entity shall own or control in excess of one-thousand (1,000) contracts net long or short in all contract months combined, or one-thousand (1,000) contracts net long or short in any single contract month.

2013.01. OPTIONS POSITION LIMITS.

- A. **National Corn Index.** Pursuant to the provisions of [Rule 7412.00.](#), the Board of Directors has adopted this Regulation.