



Web 2012-16

August 22, 2012

Dear Members & Rulebook Recipients:

The following Chapter has been amended:

<u>Chapter</u>	<u>Regulation</u>	<u>Purpose</u>
20 Regulations	2092.00.	To clarify the jurisdiction authority of MGEX.

You can view these changes by visiting the MGEX website at <http://www.mgex.com>:

1. On the top, go to "RESOURCES" and click "Rules and Regulations"
2. Click "Latest changes to MGEX RULES, REGULATIONS AND RESOLUTIONS"

If you have any questions or problems accessing the MGEX Rules and Regulations, please contact Layne G. Carlson at (612) 321-7169 or lcarlson@mgex.com.

Sincerely,

A handwritten signature in black ink that reads "Layne G." followed by a stylized flourish.

Layne G. Carlson
Corporate Secretary

08-20-12

CASH GRAIN

2035.00. Reporting Cash Commodity Sales
2036.00. Disposition Orders: Form Of
2038.00. Pan Tickets
2039.00. Delivery And Payment To Invoices And Requests For Advances On Truck/Rail
Commodities
2040.00. Wheat Unfit For Human Consumption Not Deliverable On Futures Contracts

MISCELLANEOUS

2050.00. Holidays
2051.00. Honorary Membership
2053.00. Limitations On Options Transactions-Solicitation And Acceptance
2054.00. Board Of Arbitration: Fees
2054.01. Customer Claims Arbitration Panel: Fees
2055.00. Registration Of Floor Brokers/Floor Traders
2058.00. Collection Of Trading Documents
2059.00. Designation Of Open And Close On Trading Cards
2060.00. Official Closing Period: Futures
2061.00. Official Closing Period: Options
2062.00. Trading Cards: Form, Preparation And Maintenance
2062.01. Trading Records And Errors
2063.00. Time-Stamps
2064.00. Unmatched Trade Resolution
2065.00. Identification And Registration Of Broker Associations
2066.00. Market Maker Program
2067.00. Electronic And Open Outcry Trading
2068.00. Stocks Reporting Facilities

FINANCIAL REQUIREMENTS

2085.00. Financial And Reporting Requirements For All Members
2086.00. Minimum Financial Requirements For Futures Commission Merchants And
Guaranteed Introducing Brokers
2087.00. Minimum Financial Requirements For Non-Futures Commission Merchant Member
Firms And Independent Introducing Brokers
2088.00. Reduction Of Capital
2089.00. Election Of Fiscal Year

DELEGATED POWERS

2090.00. Physical Emergencies
2091.00. Inclement Weather Or Transportation Breakdown
2092.00. Jurisdiction

A change in a Member Firm or Corporation's fiscal year will not relieve such Member from its obligation to file such timely certified and interim financial statements as deemed appropriate by the Finance Committee.

2090.00. PHYSICAL EMERGENCIES.

Pursuant to the provisions of **Rules 210.01.** and **210.02.**, the Board of Directors has adopted this Regulation.

The Market Observer(s) shall have the power upon recognizing a problem to serve notice to the Pit(s) population that trading will be suspended immediately.

A problem may be the result of the following:

- A. fire or other casualty,
- B. bomb threat,
- C. power failure,
- D. communications breakdown,
- E. computer malfunction, or
- F. other - technical difficulties.

When the Market Observer's decision to suspend trading is announced, the available chairman of the Quotations Committee will assemble and choose from among the Board's previously approved procedures.

In no event shall a suspension of trading continue for more than five (5) calendar days.

2091.00. INCLEMENT WEATHER OR TRANSPORTATION BREAKDOWN.

Pursuant to the provisions of **Rules 210.01.** and **210.02.**, the Board of Directors has adopted this Regulation.

In the event that the functions of the Exchange are, or are threatened to be severely and adversely affected by inclement weather or transportation breakdown, the Executive Committee of the Board of Directors can make the decision to:

- A. not open the market(s).
- B. delay the opening of the market(s); or
- C. close the market(s).

In no event shall a suspension of trading continue for more than five (5) calendar days.

2092.00. JURISDICTION.

Any Person initiating or executing a transaction on or subject to the MGEX Rules and Regulations directly or through an intermediary, and any Person for whose benefit such a transaction has been initiated or executed, expressly consents to the jurisdiction of the Exchange and agrees to be bound by and comply with the MGEX Rules and Regulations in relation to such transactions, including, but not limited to, rules requiring cooperation and participation in investigatory and disciplinary processes.