



MEMO

TO: MGEX Members & Clearing Members

FROM: MGEX Clearing House

SUBJECT: Outright Margin Rate Changes

DATE: January 24, 2018

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Thursday, January 25, 2018**.

<u>Outright Margin Rates</u>					
Commodity Code	Rate Type	Current Initial	Current Maintenance	New Initial	New Maintenance
Hard Red Spring Wheat (HRSW) Mar 18	Spec	1,820	1,400	1,495	1,150
	Hedge/Member	1,400	1,400	1,150	1,150
Hard Red Spring Wheat Index (HRSI)	Spec	1,820	1,400	1,495	1,150
	Hedge/Member	1,400	1,400	1,150	1,150
National Corn Index (NCI)	Spec	845	650	715	550
	Hedge/Member	650	650	550	550
National Soybean Index (NSI)	Spec	2,145	1,650	1,690	1,300
	Hedge/Member	1,650	1,650	1,300	1,300

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.