



Miami International Holdings and MGEX Partner to List and Trade SPIKES Futures on MGEX

PRINCETON, N.J. and MINNEAPOLIS, MN, May 1, 2019 – Miami International Holdings, Inc. (MIH), the parent holding company of the MIA[®], MIA[™] PEARL[™] and MIA[™] Emerald[™] options exchanges (the MIA[™] Exchange Group[™]), and the Minneapolis Grain Exchange, Inc. (MGEX), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) registered with the Commodity Futures and Trading Commission (CFTC), today announced that they have entered into an agreement pursuant to which MGEX will serve as the exclusive exchange to list, trade and clear futures products on the SPIKES[®] Volatility Index (SPIKES; Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY). SPIKES futures are expected to be available on MGEX in Q3 2019, subject to CFTC approval. SPIKES options are now available exclusively on the MIA[™] Options Exchange.

“We are excited to be partnering with MGEX to bring SPIKES futures to the trading community and enable firms the ability to hedge SPIKES options orders executed on MIA[™] Options,” said Thomas P. Gallagher, Chairman and CEO of MIH. “We would like to thank MGEX for its willingness to provide services for our first futures product. With its reputation and expertise within the futures industry, we have no doubt that MGEX is the right exchange for SPIKES futures and look forward to a successful product launch.”

“By leveraging MGEX’s knowledge of the futures industry, we are confident that SPIKES futures will meet volatility traders’ needs and help to establish both SPIKES options and futures as premier products in the derivatives sector,” said Mark G. Bagan, President and CEO of MGEX. “MGEX is very pleased to be selected by MIH to provide services for its SPIKES futures product and anticipates a mutually beneficial partnership for many years to come.”

For further information regarding MIH, the MIA[™] Exchange Group and SPIKES options, please visit www.MIAOptions.com or contact MIA[™] Trading Operations at TradingOperations@MIAOptions.com.

For further information regarding MGEX, please visit www.MGEX.com.

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About MIH

Miami International Holdings, Inc. (MIH) is the parent holding company of Miami International Securities Exchange, LLC (MIAX[®]), MIAX PEARL, LLC (MIAX PEARL[™]) and MIAX Emerald, LLC (MIAX Emerald[™]) and together with MIAX and MIAX PEARL, the MIAX Exchange Group, three fully electronic options trading exchanges.

MIAX, MIAX PEARL and MIAX Emerald leverage the MIAX Exchange Group's industry-leading technology and infrastructure to provide their member firms with traditional pricing and pro rata allocation (MIAX), maker-taker pricing and price-time allocation (MIAX PEARL) market structures, and a hybrid market structure with maker-taker pricing and pro rata allocation (MIAX Emerald).

MIAX Options serves as the exclusive exchange venue for cash-settled options on the SPIKES[®] Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR[®] S&P 500[®] ETF (SPY).

The MIAX Exchange Group's executive offices and National Operations Center are located in Princeton, NJ, with a Miami Operations Center and additional offices located in Miami, FL.

To learn more about MIH and the MIAX Exchange Group visit www.MIAXOptions.com.

About MGEX

MGEX, a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), was established in 1881 and is the only market for Hard Red Spring Wheat (HRSW), National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI), and Soft Red Winter Wheat Index (SRWI) futures and options, as well as for HRSW calendar spread options (CSOs). In addition, MGEX provides DCM, DCO and cash market services to business partners in an array of asset classes. To learn more about MGEX visit www.mgex.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

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