



**MEMO**

**TO:** Mark G. Bagan, President & CEO  
MGEX Members

**cc:** Chairperson of the Board  
Corporate Secretary  
Assistant Secretary  
Official Bulletin Board

**FROM:** Appointed Tellers

**DATE:** October 5, 2017

**SUBJECT:** Tellers' Report

We, the duly appointed Tellers, did receive and count proxies for the purpose of electing Directors to the Board of Directors of the Minneapolis Grain Exchange, Inc. Following are the results:

Votes on proxies received: **314**

Less voided votes on proxies: **4**  
**Unauthorized voters: 0**  
**Unmarked proxies: 2**  
**Unsigned proxies: 2**

Total votes on valid proxies: **310**

Candidates:

*Albert Cyrin	<b>288</b>
*John A. Griffith	<b>245</b>
Jonathan H. Holley	<b>20</b>
*Murray Stahl	<b>271</b>

\* Declared Winner

Appointed Tellers:

A blue ink signature of Emily Calderin, written in a cursive style.

Emily Calderin

A blue ink signature of Peter Sparby, written in a cursive style.

Peter Sparby

A blue ink signature of Adam Wysopal, written in a cursive style.

Adam Wysopal