



# BRIXX™ Futures - How to Trade

# What are BRIXX Commercial Real Estate Indexes?

BRIXX<sup>TM</sup> Commercial Real Estate (CRE) Indexes are the first family of real estate indexes to incorporate commodity pricing to overcome the limitations of appraisal lag, self-reporting, and leverage disparities to establish an accurate view of the real estate market. The performance of the BRIXX Indexes is calculated on an unlevered basis using publicly traded equities, resulting in a 12-month leading correlation to established private market real estate indexes that rely on survey, transaction, or appraisal data.

The BRIXX Indexes measure real-time changes in commercial real estate valuations across various sectors of the market to support hedging, benchmarking, and portfolio allocation strategies for both public and private real estate investors. The indexes use data that is updated through continuous real-time changes in equity share prices, 10Q, 10K, and interim period 8K filings.

BRIXX offers trading across four sectors (retail, office, hospitality and residential). The BRIXX Composite Index includes all four sectors.

#### **Index, Index Ticker & Futures Symbol**

BRIXX Residential Index | BRIXR | BXR
BRIXX Retail Index | BRIXT | BXT
BRIXX Office Index | BRIXO | BXO
BRIXX Hospitality Index | BRIXH | BXH
BRIXX Composite Index | BRIXC | N/A

#### Where do BRIXX Futures trade?

BRIXX Futures trade on MGEX™, via the CME Globex® platform. Visit the MGEX website for more information.

#### Where do BRIXX Futures clear?

All BRIXX Futures clear and settle at MGEX.

#### Are there listed options available to trade on the BRIXX Indexes?

Expected in Q4 of 2021. BRIXX Indexes cash settled options trade exclusively on MIAX® Options.

Visit the MIAX website for more information.

#### What are the Trading Hours for the BRIXX Index Futures?

BRIXX Futures trading hours are as follows (all hours listed in Central Time)

Regular Trading Session: 8:30 a.m. - 3:00 p.m. (Monday - Friday)

#### Do I need to be a member of MGEX to trade BRIXX Futures?

As of December 4, 2020, MGEX is no longer a membership organization, therefore a membership at MGEX is not required to trade any of the BRIXX Futures. Please see the next question.

## What is required to trade at MGEX?

A market participant must have an account with an MGEX Clearing Member or an account with an FCM and be permissioned to access MGEX markets via the Clearing Member. See list of current MGEX Clearing Members.

## How do I access the Exchange?

The MGEX Clearing Member and the market participant will choose how the participant will connect to the CME Globex® platform and the Clearing Member will offer connectivity methods to the market participants in question.

#### How do I access CME Globex®?

To access CME Globex® you or your broker needs a trading account with an MGEX Clearing Member or an account with an FCM who has a relationship with an MGEX Clearing Member. Clearing Members provide connectivity once you have an account.

## CME connectivity/clearing firms/trading at CME

See complete list of clearing firm members from CME Group.

## How to Connect to CME Globex® directly

See webpage on how to connect to CME Globex® directly.

## **CME Third Party Trading and Connection Solutions**

See webpage for how to connect to CME through a broker.

# MGEX's Strategic Partnership with CME Group

Read more about MGEX's partnership with CME.

#### Resources and Information for BRIXX

**BRIXX Derivatives Overview** 

**BRIXX Futures Contract Specifications** 

MGEX Rules for BRIXX Futures

**BRIXX Options Information** 





For more information about BRIXX Options & BRIXX Futures contact Sales at:

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