



Memo

TO: Bitnomial Clearing Members

FROM: MGEX Clearing House

SUBJECT: Bitnomial Outright Margin Rate Changes

DATE: April 28, 2022

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Friday, April 29, 2022.

Outright Margin Rates		
Commodity Code	Current Maintenance Rate (% of notional value)	New Maintenance Rate (% of notional value)
Bitcoin Futures (BUS) Jun 22 – Mar 23	35%	30%
Bitcoin Futures (BUI) Jun 22 – Mar 23	35%	30%

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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