



MEMORANDUM

TO: MGEX Market Participants

FROM: Jesse Marie B. Green, Chief of Staff & Assistant Secretary

SUBJECT: MGEX Cash Market Moving Permanently to Remote Reporting

DATE: October 1, 2021

At the September 30, 2021 MGEX Board of Directors' ("Board") meeting, the Board approved a motion to permanently move the MGEX Cash Market to remote reporting. The Cash Market has been operating remotely since March 13, 2020 due to the ongoing global pandemic. The MGEX Cash Markets Committee ("Committee") met on July 27, 2021 to review the remote operation of the Cash Market and agreed to recommend that the Board close the in-person Cash Market and transition solely to remote reporting, subject to comments from Market Participants.

On August 4, 2021 MGEX sent a [memo](#) to Cash Market Participants and posted the memo at mgex.com. MGEX did not receive any opposition in response to this memo.

MGEX Management will be submitting the rule changes necessary to effectuate this change to the CFTC. Following certification, the rules will be implemented in the MGEX Rulebook. If you have any questions on this topic, you may contact Layne G. Carlson at 612-321-7169 or lgcarlson@mgex.com.