



Clearing Member Agreement For Clearing Bitnomial Exchange, LLC Contracts

This agreement may only be used by current MGEX Clearing Members who have completed all forms and agreements and met all other MGEX requirements (see http://www.mgex.com/ClearingApplicationProcedures_000.html), as well as Bitnomial Exchange, LLC (“Bitnomial”) requirements. Any MGEX Clearing Member who intends to clear Bitnomial products must first execute this agreement.

Clearing Member Name: _____

Name, title, and contact information of the individual(s) who are duly authorized to represent the organization and to contact for questions relating to this agreement:

Does your organization intend to clear Bitnomial products? _____

If so, please indicate whether you intend to clear customer and/or house accounts.

By execution of this agreement, _____, a Clearing Member of MGEX hereby agrees as follows:

1. The Clearing Member certifies that it is duly registered and meets all necessary requirements imposed by Bitnomial, including those related to delivery and maintaining all necessary accounts, and any regulatory bodies to clear Bitnomial products.
2. The Clearing Member will abide by all MGEX Rules, policies, and procedures, including but not limited to, those relating to Bitnomial products and any amendments that may be made to such Rules, policies, and procedures.
3. The Clearing Member certifies that it has completed all required trainings that may be provided by MGEX and/or Bitnomial and understands its obligations to MGEX and Bitnomial.
4. The Clearing Member guarantees and assumes responsibility for all trading activity routed through Bitnomial's electronic trading system to MGEX for clearing and all contracts it clears and delivers. The organization guarantees such activity via any connection, terminal, link, or other means provided by the Clearing Member to any party.
5. The Clearing Member acknowledges market participants authorized by the Clearing Member have the ability to designate their own representatives and market participants directly with Bitnomial and the Clearing Member will guarantee and assume financial responsibility for the transactions of all such representatives or market participants, whether known or unknown.
6. The Clearing Member agrees to provide any additional documents or information requested by MGEX for risk management or clearing purposes.
7. The undersigned signatory of the Clearing Member is authorized to act on behalf of the organization.

Officer or Partner authorized to act on behalf of the organization:

(Signature)

(Print Name and Title)

(Date)