

# HRSW Calendar Spread Options (CSO) Settlement Form

Date: \_\_\_\_\_

| HRSW Calendar Spread Options (CSO) Settlements |                       |                |                    |                      |
|--|-----------------------|----------------|--------------------|----------------------|
| MGEX CSO Description                           | MGEX HRSW Combo Month | Volatility (%) | Up Skew % (+ or -) | Down Skew % (+ or -) |
| Consecutive CSO                                | Aug 22 – Sep 22       |                |                    |                      |
| Annual CSO                                     | Sep 22 – Sep 23       |                |                    |                      |
| Annual CSO                                     | Dec 22 – Dec 23       |                |                    |                      |
| Non-Consecutive CSO                            | Sep 22 – Dec 22       |                |                    |                      |
| Non-Consecutive CSO                            | Sep 22 – Mar 23       |                |                    |                      |
| Non-Consecutive CSO                            | Sep 22 – May 23       |                |                    |                      |

Data is based upon one cent strike price increments for Consecutive CSOs.

Data is based upon five cent strike price increments for Annual & Non-Consecutive CSOs.

Please specify + or - on skew values.

## Disclaimer

By the submission of this form, I certify that I, or my employer, am authorized to submit volatilities and skews for options settlement purposes and the above values provided are accurate representations of my, or my employer's, recommendation of where the options market should settle. Further, I and my employer hold the MGEX harmless for using or failing to use this form.

Position Holder: \_\_\_\_\_