

HRSW Calendar Spread Options (CSO) Settlement Form

Date: _____

HRSW Calendar Spread Options (CSO) Settlements				
MGEX CSO Description	MGEX HRSW Combo Month	Volatility (%)	Up Skew % (+ or -)	Down Skew % (+ or -)
Consecutive CSO	Mar 23 – May 23			
Annual CSO	Mar 23 – Mar 24			
Annual CSO	May 23 – May 24			
Non-Consecutive CSO	Mar 23 – July 23			
Non-Consecutive CSO	May 23 – Sep 23			
Non-Consecutive CSO	July 23 – Dec 23			

Data is based upon one cent strike price increments for Consecutive CSOs.

Data is based upon five cent strike price increments for Annual & Non-Consecutive CSOs.

Please specify + or - on skew values.

Disclaimer

By the submission of this form, I certify that I, or my employer, am authorized to submit volatilities and skews for options settlement purposes and the above values provided are accurate representations of my, or my employer's, recommendation of where the options market should settle. Further, I and my employer hold the MGEX harmless for using or failing to use this form.

Position Holder: _____