

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest Reported in Contracts January 2004

Futures	Contract Unit	Volume						Open Interest		
		January			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
Contract	Unit	2004	2003	Change	2004	2003	Change	2004	2003	Change
Spring Wheat	5,000 bu.	93,325	81,512	14%	93,325	81,512	14%	31,785	26,673	19%
White Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
Durum Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
National Corn Index	5,000 bu.	18	343	-95%	18	343	-95%	103	338	-70%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	1,291	----	----	1,291	----	----	2,050	----	----
TOTAL		94,634	81,855	16%	94,634	81,855	16%	33,938	27,011	26%

Options	Contract Unit	Volume						Open Interest		
		January			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
Contract	Unit	2004	2003	Change	2004	2003	Change	2004	2003	Change
Spring Wheat	5,000 bu.	3,306	4,038	-18%	3,306	4,038	-18%	6,229	12,613	-51%
European Spring Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
White Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
Durum Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
National Corn Index	5,000 bu.	0	0	----	0	0	----	41	22	----
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	385	----	----	385	----	----	4,086	----	----
TOTAL		3,691	4,038	-9%	3,691	4,038	-9%	10,356	12,635	-18%

TOTAL FUTURES AND OPTIONS	Volume						Open Interest		
	January			Year-to-Date			Month-End		
	2004	2003	Change	2004	2003	Change	2004	2003	Change
	98,325	85,893	14%	98,325	85,893	14%	44,294	39,646	12%

Spring Wheat

Previous January Record - 1996: 84,890

Change From Previous Record: 10%

*De-listed By the Board of Directors

Effective March 20, 2003

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest
Reported in Contracts
February 2004

Futures	Contract Unit	Volume						Open Interest		
		February			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
Contract	Unit	2004	2003	Change	2004	2003	Change	2004	2003	Change
Spring Wheat	5,000 bu.	156,802	84,099	86%	250,127	165,611	51%	39,178	23,239	69%
White Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
Durum Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
National Corn Index	5,000 bu.	0	663	-100%	18	1,006	-98%	75	508	-85%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	1,005	----	----	2,296	----	----	2,062	----	----
TOTAL		157,807	84,762	86%	252,441	166,617	52%	41,315	23,747	74%

Options	Contract Unit	Volume						Open Interest		
		February			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
Contract	Unit	2004	2003	Change	2004	2003	Change	2004	2003	Change
Spring Wheat	5,000 bu.	3,242	2,982	9%	6,548	7,020	-7%	5,004	6,596	-24%
European Spring Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
White Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
Durum Wheat	5,000 bu.	*	*	*	*	*	*	*	*	*
National Corn Index	5,000 bu.	0	149	----	0	149	----	0	110	----
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	20	----	----	405	----	----	3,895	----	----
TOTAL		3,262	3,131	4%	6,953	7,169	-3%	8,899	6,706	33%

TOTAL FUTURES AND OPTIONS	Volume						Open Interest		
	February			Year-to-Date			Month-End		
	2004	2003	Change	2004	2003	Change	2004	2003	Change
	2004	2003	Change	2004	2003	Change	2004	2003	Change
	161,069	87,893	83%	259,394	173,786	49%	50,214	30,453	65%

Spring Wheat

Previous February Record - 1999: 117,332

Change From Previous Record: 34%

*De-listed By the Board of Directors

Effective March 20, 2003

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest
Reported in Contracts
March 2004

Futures		Volume						Open Interest		
		March			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	104,732	62,473	68%	354,859	228,084	56%	38,520	23,232	66%
National Corn Index	5,000 bu.	0	580	-100%	18	1,586	-99%	19	787	-98%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	201	----	----	2,497	----	----	1,161	----	----
TOTAL		104,933	63,053	66%	357,374	229,670	56%	39,700	24,019	65%
Options		Volume						Open Interest		
		March			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	3,607	1,784	102%	10,155	8,804	15%	6,936	7,754	-11%
National Corn Index	5,000 bu.	0	142	----	0	291	----	0	177	----
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	10	----	----	415	----	----	2,077	----	----
TOTAL		3,617	1,926	88%	10,570	9,095	16%	9,013	7,931	14%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		March			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		108,550	64,979	67%	367,944	238,765	54%	48,713	31,950	52%

Spring Wheat

Previous March Record - 1999: 90,340
Change From Previous Record: 16%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest
Reported in Contracts
April 2004

Futures		Volume						Open Interest		
		April			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	119,818	79,976	50%	474,677	308,060	54%	34,333	19,113	80%
National Corn Index	5,000 bu.	0	653	-100%	18	2,239	-99%	0	1,110	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	10	----	----	2,507	----	----	898	----	----
TOTAL		119,828	80,629	49%	477,202	310,299	54%	35,231	20,223	74%
Options		Volume						Open Interest		
		April			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	2,473	1,633	51%	12,628	10,437	21%	4,744	6,603	-28%
National Corn Index	5,000 bu.	0	177	----	0	468	----	0	284	----
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	----	----	415	----	----	1,409	----	----
TOTAL		2,473	1,810	37%	13,043	10,905	20%	6,153	6,887	-11%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		April			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		122,301	82,439	48%	490,245	321,204	53%	41,384	27,110	53%

Spring Wheat Futures

Previous April Record - 1997: 127,393
Change From Previous Record: -6%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest Reported in Contracts May 2004

Futures		Volume						Open Interest		
		May			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	91,732	80,106	15%	566,409	388,166	46%	34,015	20,974	62%
National Corn Index	5,000 bu.	0	463	-100%	18	2,702	-99%	0	828	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	279	-100%	2,507	279	799%	746	75	895%
TOTAL		91,732	80,848	13%	568,934	391,147	45%	34,761	21,877	59%
Options		Volume						Open Interest		
		May			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	3,353	3,325	1%	15,981	13,762	16%	7,038	8,161	-14%
National Corn Index	5,000 bu.	0	59	-100%	0	527	-100%	0	215	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	479	-100%	415	479	-13%	569	463	23%
TOTAL		3,353	3,863	-13%	16,396	14,768	11%	7,607	8,839	-14%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		May			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		95,085	84,711	12%	585,330	405,915	44%	42,368	30,716	38%

Spring Wheat Futures

Previous May Record - 1995: 90,005
 Change From Previous Record: 2%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest
Reported in Contracts
June 2004

Futures		Volume						Open Interest		
Contract	Contract Unit	June			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		Spring Wheat	5,000 bu.	114,084	87,358	31%	680,493	475,524	43%	27,036
National Corn Index	5,000 bu.	0	93	-100%	18	2,795	-99%	0	616	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	371	-100%	2,507	650	286%	600	219	174%
TOTAL		114,084	87,822	30%	683,018	478,969	43%	27,636	22,997	20%
Options		Volume						Open Interest		
Contract	Contract Unit	June			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		Spring Wheat	5,000 bu.	1,545	3,245	-52%	17,526	17,007	3%	4,688
National Corn Index	5,000 bu.	0	50	-100%	0	577	-100%	0	120	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	279	-100%	415	627	-34%	437	735	-41%
TOTAL		1,545	3,574	-57%	17,941	18,211	-1%	5,125	5,777	-11%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		June			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		115,629	91,396	27%	700,959	497,180	41%	32,761	28,774	14%

Spring Wheat Futures

Previous June Record - 1999: 145,620
Change From Previous Record: -22%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest Reported in Contracts July 2004

Futures		Volume						Open Interest		
		July			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	88,924	78,285	14%	769,417	553,809	39%	34,222	22,386	53%
National Corn Index	5,000 bu.		69	-100%	18	2,864	-99%		552	-100%
National Soybean Index	5,000 bu.			----			----			----
Hard Winter Wheat Index	5,000 bu.		1023	-100%	2,507	1,673	50%	436	811	-46%
TOTAL		88,924	79,377	12%	771,942	558,346	38%	34,658	23,749	46%
Options		Volume						Open Interest		
		July			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	2,229	2,870	-22%	19,755	19,877	-1%	5,459	6,793	-20%
National Corn Index	5,000 bu.		146	-100%		723	-100%		261	-100%
National Soybean Index	5,000 bu.			----			----			----
Hard Winter Wheat Index	5,000 bu.		192	-100%	415	819	-49%	106	927	-89%
TOTAL		2,229	3,208	-31%	20,170	21,419	-6%	5,565	7,981	-30%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		July			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		91,153	82,585	10%	792,112	579,765	37%	40,223	31,730	27%

Spring Wheat Futures

Previous July Record - 2002: 110,518
 Change From Previous Record: -20%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest Reported in Contracts August 2004

Futures		Volume						Open Interest		
		August			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	162,153	125,064	30%	931,570	678,873	37%	31,005	25,169	23%
National Corn Index	5,000 bu.	0	27	-100%	18	2,891	-99%	0	530	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	2136	-100%	2,507	3,809	-34%	436	1175	-63%
TOTAL		162,153	127,227	27%	934,095	685,573	36%	31,441	26,874	17%
Options		Volume						Open Interest		
		August			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	3,298	5,556	-41%	23,053	25,433	-9%	3,925	5,431	-28%
National Corn Index	5,000 bu.	0	112	-100%	0	835	-100%	0	226	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	569	-100%	415	1519	-73%	106	1437	-93%
TOTAL		3,298	6,237	-47%	23,468	27,787	-16%	4,031	7,094	-43%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		August			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		165,451	133,464	24%	957,563	713,360	34%	35,472	33,968	4%

Spring Wheat Futures

Previous August Record - 2002: 151,950
 Change From Previous Record: 7%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest
Reported in Contracts
September 2004

Futures		Volume						Open Interest		
Contract	Contract Unit	September			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		Spring Wheat	5,000 bu.	123,038	84,372	46%	1,054,608	763,245	38%	36,049
National Corn Index	5,000 bu.	0	231	-100%	18	3,122	-99%	0	413	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	1351	-100%	2,507	5,160	-51%	0	1235	-100%
TOTAL		123,038	85,954	43%	1,057,133	771,527	37%	36,049	31,571	14%

Options		Volume						Open Interest		
Contract	Contract Unit	September			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		Spring Wheat	5,000 bu.	3,304	4,520	-27%	26,357	29,953	-12%	6,265
National Corn Index	5,000 bu.	0	299	-100%	0	1,134	-100%	0	458	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	244	-100%	415	1763	-76%	0	1611	-100%
TOTAL		3,304	5,063	-35%	26,772	32,850	-19%	6,265	8,534	-27%

TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		September			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		126,342	91,017	39%	1,083,905	804,377	35%	42,314	40,105	6%

Spring Wheat Futures

Previous September Record - 2002: 151,226
Change From Previous Record: -19%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest Reported in Contracts October 2004

Futures		Volume						Open Interest		
		October			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	87,185	116,054	-25%	1,141,793	879,299	30%	34,608	29,282	18%
National Corn Index	5,000 bu.	0	412	-100%	18	3,534	-99%	0	335	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	4359	-100%	2,507	9,519	-74%	0	1959	-100%
TOTAL		87,185	120,825	-28%	1,144,318	892,352	28%	34,608	31,576	10%
Options		Volume						Open Interest		
		October			Year-to-Date			Month-End		
		Contract	Unit	2004	2003	Change	2004	2003	Change	2004
Spring Wheat	5,000 bu.	2,595	3,069	-15%	28,952	33,022	-12%	7,978	7,960	0%
National Corn Index	5,000 bu.	0	33	-100%	0	1,167	-100%	0	340	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	2183	-100%	415	3946	-89%	0	3209	-100%
TOTAL		2,595	5,285	-51%	29,367	38,135	-23%	7,978	11,509	-31%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		October			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		89,780	126,110	-29%	1,173,685	930,487	26%	42,586	43,085	-1%

Spring Wheat Futures

Previous October Record - 2002: 121,699
Change From Previous Record: -28%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest
Reported in Contracts
November 2004

Futures		Volume						Open Interest		
Contract	Contract Unit	November			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		Spring Wheat	5,000 bu.	162,264	115,947	40%	1,304,057	995,246	31%	35,673
National Corn Index	5,000 bu.	0	339	-100%	18	3,873	-100%	0	326	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	3693	-100%	2,507	13,212	-81%	0	2843	-100%
TOTAL		162,264	119,979	35%	1,306,582	1,012,331	29%	35,673	31,704	13%
Options		Volume						Open Interest		
Contract	Contract Unit	November			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		Spring Wheat	5,000 bu.	3,569	5,444	-34%	32,521	38,466	-15%	4,507
National Corn Index	5,000 bu.	0	5	-100%	0	1,172	-100%	0	305	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Winter Wheat Index	5,000 bu.	0	1293	-100%	415	5239	-92%	0	4339	-100%
TOTAL		3,569	6,742	-47%	32,936	44,877	-27%	4,507	8,194	-45%
TOTAL FUTURES AND OPTIONS		Volume						Open Interest		
		November			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
		165,833	126,721	31%	1,339,518	1,057,208	27%	40,180	39,898	1%

Spring Wheat Futures

Previous November Record - 2002: 125,168
Change From Previous Record: 30%

MINNEAPOLIS GRAIN EXCHANGE

Volume and Open Interest
Reported in Contracts
December 2004

Futures	Contract Unit	Volume						Open Interest		
		December			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
Spring Wheat - pit	5,000 bu.	74,143	71,243	4%	1,378,200	1,066,489	29%	34,166	28,120	22%
Spring Wheat - electronic	5,000 bu.	247	----	----	247	----	----	----	----	----
National Corn Index	5,000 bu.	98	123	-20%	116	3,996	-97%	65	264	-75%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Red Spring Wheat Index	5,000 bu.	56	----	----	56	----	----	28	----	----
Hard Red Winter Wheat Index	5,000 bu.	14	3,323	-100%	2,521	16,535	-85%	14	2312	-99%
Soft Red Winter Wheat Index	5,000 bu.	69	----	----	69	----	----	56	----	----
TOTAL		74,627	74,689	0%	1,381,209	1,087,020	27%	34,329	30,696	12%

Options	Contract Unit	Volume						Open Interest		
		December			Year-to-Date			Month-End		
		2004	2003	Change	2004	2003	Change	2004	2003	Change
Spring Wheat - pit	5,000 bu.	1,689	1,298	30%	34,210	39,764	-14%	5,775	4,297	34%
Spring Wheat - electronic	5,000 bu.	5	----	----	5	----	----	----	----	----
National Corn Index	5,000 bu.	0	2	-100%	0	1,174	-100%	0	215	-100%
National Soybean Index	5,000 bu.	0	0	----	0	0	----	0	0	----
Hard Red Spring Wheat Index	5,000 bu.	30	----	----	30	----	----	30	----	----
Hard Red Winter Wheat Index	5,000 bu.	1	534	----	416	5773	----	1	4578	----
Soft Red Winter Wheat Index	5,000 bu.	120	----	----	120	----	----	120	----	----
TOTAL		1,845	1,834	1%	34,781	46,711	-26%	5,926	9,090	-35%

TOTAL FUTURES AND OPTIONS	Volume						Open Interest		
	December			Year-to-Date			Month-End		
	2004	2003	Change	2004	2003	Change	2004	2003	Change
	76,472	76,523	0%	1,415,990	1,133,731	25%	40,255	39,786	1%

Spring Wheat Futures

Previous December Record -1993: 66,357
Change From Previous Record: 12%