



FOR IMMEDIATE RELEASE
February 3, 2022

Media Contact:

Andy Nybo, SVP, Chief Communications Officer
(609) 955-2091
anybo@miami-holdings.com

MGEX Reports Trading Results for January 2022; Sets January Monthly Volume Record

MINNEAPOLIS, MN — February 3, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported record January 2022 trading volume of 277,151 contracts, a 16.1% increase from January 2021 and the highest January volume total in the history of MGEX.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 185,949 contracts, a decline of 20.2% from January 2021 and an increase of 41.5% from December 2021. HRSW Options volume totaled 8,489 contracts, a 98.7% increase from January 2021 and a 26.8% increase from December 2021.

SPIKES® Futures volume totaled 82,713 contracts in January 2022, up 7.5% from the 76,954 contract total in December 2021. SPIKES Futures volume reported an ADV of 4,136 contracts in January 2022.

Futures & Options Trading Volume for MGEX, Current Month					
	Jan-22	Jan-21	% Chg	Dec-21	% Chg
Trading Days	20	19		22	
MGEX Total	277,151	238,733	16.1%	215,062	28.9%
Hard Red Spring Wheat - Futures	185,949	233,156	-20.2%	131,413	41.5%
Hard Red Spring Wheat - Options	8,489	4,272	98.7%	6,695	26.8%
SPIKES Volatility Index	82,713	1,305	NM	76,954	7.5%
Average Daily Volume (ADV)					
	Jan-22	Jan-21	% Chg	Dec-21	% Chg
Trading Days	20	19		22	
MGEX Total	13,858	12,565	10.3%	9,776	41.8%
Hard Red Spring Wheat - Futures	9,297	12,271	-24.2%	5,973	55.7%
Hard Red Spring Wheat - Options	424	225	88.4%	304	39.5%
SPIKES Volatility Index	4,136	69	NM	3,498	18.2%
Month End Open Interest					
	Jan-22	Jan-21	% Chg	Dec-21	% Chg
MGEX Total	83,639	101,281	-17.4%	88,804	-5.8%
Hard Red Spring Wheat - Futures	68,033	92,788	-26.7%	74,181	-8.3%
Hard Red Spring Wheat - Options	15,465	8,486	82.2%	14,458	7.0%
SPIKES Volatility Index	141	7	NM	165	-14.5%

NM – not meaningful

###



About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products, including Hard Red Spring Wheat and SPIKES Futures. In addition, MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings Inc. To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX), and Bermuda Stock Exchange (BSX).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

BSX is a leading electronic international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about BSX visit www.bsx.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press release may contain forward-looking statements. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "planned", "will" or "should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements. The Company disclaims any obligation to update any forward-looking statements, except as required by law.



All third-party trademarks (including logos and icons) referenced by the Company remain the property of their respective owners. Unless specifically identified as such, the Company's use of third-party trademarks does not indicate any relationship, sponsorship, or endorsement between the owners of these trademarks and the Company. Any references by the Company to third-party trademarks is to identify the corresponding third-party goods and/or services and shall be considered nominative fair use under the trademark law.

###