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MGEX Reports Trading Results for July 2022; SPIKES Futures Set Record Year-to-Date Volume Total

MINNEAPOLIS, MN — August 4, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported July 2022 trading volume of 236,941 contracts, representing a 20.3% year-over-year (YoY) decrease and a 31.8% decrease from June 2022. Total year-to-date volume reached 2,023,955 contracts, a decrease of 2.8% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 190,097 contracts in July 2022, a decrease of 23.4% YoY and a decrease of 31.3% from June 2022. HRSW Options volume totaled 4,558 contracts in July 2022, a decrease of 70.5% YoY and a 37.0% decrease from June 2022.

SPIKES® Futures year-to-date volume reached a record of 377,789 contracts, a 760.0% increase YoY. SPIKES Futures volume totaled 42,286 contracts in July 2022, representing a 26.2% increase YoY and an average daily volume of 2,114 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Jul-22	Jul-21	% Chg	Jun-22	% Chg	Jul-22	Jul-21	% Chg
Trading Days	20	21		21		144	145	
MGEX Total	236,941	297,235	-20.3%	347,471	-31.8%	2,023,955	2,081,354	-2.8%
Hard Red Spring Wheat - Futures	190,097	248,280	-23.4%	276,892	-31.3%	1,598,992	1,970,570	-18.9%
Hard Red Spring Wheat - Options	4,558	15,445	-70.5%	7,236	-37.0%	47,174	66,853	-29.4%
SPIKES Volatility Index	42,286	33,510	26.2%	63,343	-33.2%	377,789	43,931	760.0%

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Jul-22	Jul-21	% Chg	Jun-22	% Chg	Jul-22	Jul-21	% Chg
Trading Days	20	21		21		144	145	
MGEX Total	11,847	14,154	-16.3%	16,546	-28.4%	14,055	14,354	-2.1%
Hard Red Spring Wheat - Futures	9,505	11,823	-19.6%	13,185	-27.9%	11,104	13,590	-18.3%
Hard Red Spring Wheat - Options	228	735	-69.0%	345	-33.9%	328	461	-28.9%
SPIKES Volatility Index	2,114	1,596	32.5%	3,016	-29.9%	2,624	303	765.9%



Month End Open Interest					
	Jul-22	Jul-21	% Chg	Jun-22	% Chg
MGEX Total	68,948	99,968	-31.0%	72,115	-4.4%
Hard Red Spring Wheat - Futures	59,653	82,662	-27.8%	64,146	-7.0%
Hard Red Spring Wheat - Options	9,191	17,218	-46.6%	7,908	16.2%
SPIKES Volatility Index	104	88	18.2%	61	70.5%

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About MGEX

Minneapolis Grain Exchange (MGEX™) is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the SEC. MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES® Futures, BRIXX™ Commercial Real Estate Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings, Inc. To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and Bermuda Stock Exchange (BSX™).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by state-of-the-art, in-house built, proprietary technology providing industry-leading speed and performance to their member firms trading listed options on all three exchanges as well as cash equities through MIAX Pearl Equities™. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

BSX is a fully electronic, vertically integrated international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

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