



MEMO

TO: MGEX Members, Clearing Members and Market Participants

FROM: Mark G. Bagan, President & CEO

DATE: March 13, 2020

SUBJECT: MGEX to Suspend Open Outcry Options Trading

MGEX has approved an emergency action to suspend open outcry options trading in the MGEX Exchange Room. After discussions with the Commodity Futures Trading Commission, this emergency action was taken in response to the worldwide coronavirus pandemic and as a precaution to Members and employees. The closure will be effective after the close of trading on Friday, March 13, 2020.

MGEX encourages those with open Spring Wheat Options positions to submit a Spring Wheat Options Settlement Form. The Form can be found at http://www.mgex.com/spring_wheat.html under the Hard Red Spring Wheat Options heading. Please note a new Form must be submitted each day in order to participate in the options daily settlement process and no later than 1:32 p.m. CT.

Please note, the Exchange Room at MGEX will continue to remain accessible to those that rent an office or desk space in the location.

MGEX previously announced changes to the MGEX Cash Market reporting procedures; information on that change can be found at <http://www.mgex.com/announc.html>.

MGEX thanks you for your continued support of MGEX products as well as your patience during this unprecedented time.