



MEMO

TO: MGEX Members

FROM: Jesse Marie B. Green, Chief of Staff & Assistant Corporate Secretary

SUBJECT: Annual Election

DATE: September 6, 2016

Pursuant to Minneapolis Grain Exchange, Inc. ("MGEX") Bylaws, Members are hereby notified of the following:

1. The Annual Election shall be held on **Thursday, October 6, 2016**.
2. The Nominations Committee ("Committee") was forwarded the following list of Directors, whose terms expire in October 2016.

<u>Name:</u>	<u>Current Service Began:</u>
Scott A. Cordes	October 16, 2000
Martin F. Farrell	October 19, 2010
Christopher T. Matzdorf	October 23, 2012
Michael O. Miller	October 23, 2012

3. This year, four (4) Board of Directors seats are to be filled at the Annual Election each for two (2) year terms.
4. REPORT OF THE NOMINATIONS COMMITTEE.

The Nominations Committee reviewed Members who provided written confirmation of their intention to be nominated as well as their employment history and relevant experience; the Committee found that the following Members are eligible candidates. Consequently, the Committee nominated the following Members for the vacancies that are to be filled at the Annual Election:

Candidates

Martin F. Farrell
Christopher T. Matzdorf
Kerry L. Melius
Michael O. Miller

5. Proxies:

Proxies for the 2016 Annual Election will be mailed on September 22, 2016.

If you have additional questions, please contact me at (612) 321-7122.