



FOR IMMEDIATE RELEASE
October 7, 2022

Media Contact:

Andy Nybo, SVP, Chief Communications Officer
(609) 955-2091
anybo@miami-holdings.com

MGEX Reports Trading Results for September 2022; SPIKES Futures Set Record Year-to-Date Volume Total

MINNEAPOLIS, MN — October 7, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported September 2022 trading volume of 310,233 contracts, representing a 4.3% year-over-year (YoY) decrease and a 17.6% decrease from August 2022. Total year-to-date volume reached 2,710,629 contracts, a decrease of 3.2% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 170,404 contracts in September 2022, an increase of 8.5% YoY and a decrease of 18.8% from August 2022. HRSW Options volume totaled 4,897 contracts in September 2022, a decrease of 49.8% YoY and a 17.6% decrease from August 2022.

SPIKES® Futures year-to-date volume reached a record of 673,349 contracts in September 2022, a 134.3% increase YoY. SPIKES Futures volume totaled 134,932 contracts in September 2022, representing a 14.4% decrease YoY and an average daily volume of 6,425 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Sep-22	Sep-21	% Chg	Aug-22	% Chg	Sep-22	Sep-21	% Chg
Trading Days	21	21		23		188	188	
MGEX Total	310,233	324,299	-4.3%	376,441	-17.6%	2,710,629	2,800,181	-3.2%
Hard Red Spring Wheat - Futures	170,404	156,996	8.5%	209,872	-18.8%	1,979,268	2,425,176	-18.4%
Hard Red Spring Wheat - Options	4,897	9,764	-49.8%	5,941	-17.6%	58,012	87,650	-33.8%
SPIKES Volatility Index	134,932	157,539	-14.4%	160,628	-16.0%	673,349	287,355	134.3%

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Sep-22	Sep-21	% Chg	Aug-22	% Chg	Sep-22	Sep-21	% Chg
Trading Days	21	21		23		188	188	
MGEX Total	14,773	15,443	-4.3%	16,367	-9.7%	14,418	14,895	-3.2%
Hard Red Spring Wheat - Futures	8,114	7,476	8.5%	9,125	-11.1%	10,528	12,900	-18.4%
Hard Red Spring Wheat - Options	233	465	-49.9%	258	-9.7%	309	466	-33.8%
SPIKES Volatility Index - Futures	6,425	7,502	-14.4%	6,984	-8.0%	3,582	1,528	134.3%



Month End Open Interest					
	Sep-22	Sep-21	% Chg	Aug-22	% Chg
MGEX Total	64,464	88,618	-27.3%	51,770	24.5%
Hard Red Spring Wheat - Futures	56,391	72,433	-22.1%	45,242	24.6%
Hard Red Spring Wheat - Options	7,558	16,051	-52.9%	6,067	24.6%
SPIKES Volatility Index	515	134	284.3%	461	11.7%

###

About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures and also serves as the exclusive market for SPIKES Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and The Bermuda Stock Exchange (BSX™).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by our in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities™. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

BSX is a fully electronic, vertically integrated international securities market, headquartered in Bermuda [and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

To learn more about BSX visit www.bsx.com.

Disclaimer and Cautionary Note Regarding Forward-Looking Statements

The press release shall not constitute an offer to sell or a solicitation of an offer to purchase any securities of Miami International Holdings, Inc. (together with its subsidiaries, the Company), and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such offer; solicitation or sale would be unlawful. This press



release may contain forward-looking statements. Forward-looking statements describe future expectations, plans, results, or strategies and are generally preceded by words such as "may," "future," "plan" or "planned," "will" or "should," "expected," "anticipates," "draft," "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements. The Company disclaims any obligation to update any forward-looking statements, except as required by law.

All third-party trademarks (including logos and icons) referenced by the Company remain the property of their respective owners. Unless specifically identified as such, the Company's use of third-party trademarks does not indicate any relationship, sponsorship, or endorsement between the owners of these trademarks and the Company. Any references by the Company to third-party trademarks is to identify the corresponding third-party goods and/or services and shall be considered nominative fair use under the trademark law.

###