



Memo

TO: MGEX Clearing Members

FROM: MGEX Clearing House

SUBJECT: Outright Margin Rate Changes

DATE: February 25, 2022

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Monday, February 28, 2022.

Outright Margin Rates		
Commodity Code	Current Maintenance Rate	New Maintenance Rate
Hard Red Spring Wheat (HRSW) Mar 22	2,750	2,950
Hard Red Spring Wheat (HRSW) May 22 – Jul 22	2,550	2,750
Hard Red Spring Wheat (HRSW) Sep 22 – Jul 23	2,200	2,400
Hard Red Spring Wheat (HRSW) Sep 23 – Dec 23	2,000	2,200

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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