



# Memo

**TO:** MGEX Clearing Members

**FROM:** MGEX Clearing House

**SUBJECT:** Outright Margin Rate Changes

**DATE:** March 1, 2022

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Wednesday, March 2, 2022.

Outright Margin Rates		
Commodity Code	Current Maintenance Rate	New Maintenance Rate
<b>Hard Red Spring Wheat (HRSW)</b> Mar 22	2,950	3,150
<b>Hard Red Spring Wheat (HRSW)</b> May 22 – Jul 22	2,750	2,950
<b>Hard Red Spring Wheat (HRSW)</b> Sep 22 – Jul 23	2,400	2,600
<b>Hard Red Spring Wheat (HRSW)</b> Sep 23 – Dec 23	2,200	2,400

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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