



# Memo

**TO:** MGEX Clearing Members

**FROM:** MGEX Clearing House

**SUBJECT:** Outright Margin Rate Changes

**DATE:** May 12, 2022

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Friday, May 13, 2022.

Hard Red Spring Wheat (HRSW) Outright Margin Rates		
Commodity Code	Current Maintenance Rate	New Maintenance Rate
Jul 22 – Dec 22	3,300	3,600
Mar 23 – Jul 23	3,000	3,300

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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