

# Memo

**TO:** MGEX Clearing Members

**FROM:** MGEX Clearing House

**SUBJECT:** SPIKES Outright and Spread Margin Rate Changes

**DATE:** August 17, 2022

## SPIKES Futures

Please note that with the expiration of August SPIKES futures, the September SPIKES futures contract will now be considered the front month and will be charged *Month 1* margin rates. All other deferred contract months will move up in priority in their respective order.

These changes are effective for positions held at the close of business on **Wednesday, August 17, 2022.**

For a complete list of current margin rates for all MGEX products, please visit [here](#).