



Memo

TO: MGEX Clearing Members

FROM: MGEX Clearing House

SUBJECT: Spread Margin Rate Changes

DATE: August 5, 2022

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on Monday, August 8, 2022.

Hard Red Spring Wheat (HRSW) Spread Margin Rates			
Leg 1	Leg 2	Current Maintenance Rate	New Maintenance Rate
Sep 22	Dec 22	\$1,700	\$700
Sep 22	Mar 23	\$1,900	\$700
Sep 22	May 23	\$1,900	\$900
Sep 22	Jul 23	\$2,300	\$1,500
Sep 22	Sep 23 - Dec 23	\$2,300	\$2,100
Dec 22	Mar 23	\$1,900	\$700
Dec 22	May 23	\$2,300	\$900
Dec 22	Jul 23	\$2,300	\$1,200
Dec 22	Sep 23 - Dec 23	\$2,300	\$2,100
Mar 23	May 23	\$1,900	\$700
Mar 23	Jul 23	\$2,300	\$1,200
Mar 23	Sep 23 - Dec 23	\$2,300	\$2,100
May 23	Jul 23	\$2,300	\$900
May 23	Sep 23 - Dec 23	\$2,300	\$2,100
Jul 23	Sep 23 - Dec 23	\$2,300	\$2,100
Sep 23	Dec 23	\$2,300	\$2,100

For a complete list of current margin rates for all MGEX products, please visit [here](#).

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