



MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members

cc: Chairperson of the Board
Corporate Secretary
Assistant Secretary
Official Bulletin Board

FROM: Appointed Tellers

DATE: July 18, 2016

SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count proxies for the purpose of amending Bylaws 201.01., 201.05., 201.06., and 202.00.

	<u>In Favor</u>	<u>Opposed</u>	<u>Total</u>
All Proposed	214	9	223


Votes on proxies received: 224
Less voided votes on proxies:
Unauthorized voters: 0
Unmarked proxies: 1
Unsigned proxies: 0

Total votes on valid proxies: 223

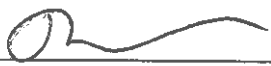
Tellers:



Emily Calderin



Peter Sparby



Adam Wysopal