

BRIXX™ Office Futures Contract Specifications

Contract Name	BRIXX Office Futures
Symbol	BXO
Trading Hours	BRIXX Office Futures will trade as follows (all hours listed in Central Time): <ul style="list-style-type: none"> Regular Trading Session: 8:30 a.m. – 3:00 p.m. (Monday – Friday)
Multiplier	The contract multiplier for each BRIXX Residential Futures Contract is \$100 (USD)
Contract Months	The BRIXX Office Futures Contract will have available for trading three monthly contracts plus quarterly expirations, on the March cycle, listed out 1 year. Thus, six contracts will be listed at any given time. The first trading day of the new 6 th month contract will begin with the Regular Trading Session on the settlement day of the expiring front month.
Minimum Price Increment	The minimum price increment in the BRIXX Office Index Futures Contract will be 0.10 index points, which has a value of \$10.
Calendar Spreads	Standard calendar spreads are available for trading in the BRIXX Office Futures Contract with same tick functionality. The individual legs and net prices may be in increments of 0.10 index points, which has a value of \$10. Implied orders functionality is enabled.
Block Trades	Block Trades are permitted to be executed in the BRIXX Office Futures Contract given they meet minimum quantity thresholds. The Block Trade minimum threshold for the BRIXX Office Futures Contract is 500 contracts. Block Trades will include a minimum price increment of 0.10 index points, which has a value of \$10.
Exchange for Related Position	Exchange for Related Position (EFRP) transactions are permitted to be executed in the BRIXX Office Futures Contracts provided certain criteria are met. The transaction must also be proved to be a bona fide EFRP transaction and must be submitted to the Exchange in accordance with applicable Rules. See MGEX™ Rule 719.00 for additional information related to EFRP transactions.
Daily Price Limits	There are no price limits during the Regular Trading Session.
Trading Halts	Trading halts for BRIXX Office Futures Contracts can be triggered by volatility in the S&P 500 Index, including the following market declines: Level 1: 15-minute trading halt following a seven percent (7%) decline in the S&P 500 Index (unless decline occurs after 2:25 p.m. Central Time or 11:25 a.m. Central Time in the case of early close). Level 2: 15-minute trading halt following a thirteen percent (13%) decline in the S&P 500 Index (unless decline occurs after 2:25 p.m. Central Time or 11:25 a.m. Central Time in the case of early close). Level 3: Trading halt for the remainder of the trading session following a twenty percent (20%) decline in the S&P 500 Index, effective during all regular Hours of Trading.

**Last Trading Day/
Termination
of Trading**

The Last Trading Day for the BRIXX Office Futures Contract will be at 3:00 p.m. on the trading day immediately before the Final Settlement Date (generally 3:00 p.m. Thursday afternoon on the Thursday preceding the Third Friday of the month).

Final Settlement Date

The Final Settlement Date for the BRIXX Office Futures Contract is generally the Third Friday of the month.

Final Settlement Value

The Settlement Value will be calculated using the opening sales price in the primary market of each component security on the expiration date. The Final Settlement Value will be equal to the difference between the Settlement Value and the price of the future, multiplied by \$100.

BRIXX Office Futures will cash settle to the Final Settlement Value, as published by MGEX, on the Final Settlement Date. Settlement of the BRIXX Office Futures Contract will result in the transfer of a cash settlement amount on the business day immediately following Settlement Date. The cash settlement amount will be the final mark to market amount against the final settlement price of the BRIXX Office Futures Contract multiplied by \$100.

Settlement Symbol

BRXSO

**Trade at Settlement
Transactions (TAS)**

Trade at settlement transactions (TAS) will not be available for BRIXX Office Futures Contracts.

Position Accountability

The position accountability levels for BRIXX Office Futures Contracts are as follows:

- Ownership or control at any time of more than 25,000 contracts net long or short in all BRIXX Office Futures Contracts combined.
- Ownership or control of more than 15,000 contracts net long or net short in the expiring BRIXX Office Futures, effective at the start of Hours of Trading for the Friday prior to the Final Settlement Date of the expiring BRIXX Office Futures.
- Ownership or control of more than 5,000 contracts net long or net short in the expiring BRIXX Office Futures, effective at the start of the Hours of Trading for the Business Day immediately preceding the Final Settlement Date of the expiring BRIXX Office Futures.

**Reportable Position and
Volume Level**

Any open position level in the BRIXX Office Futures Contract at the close of trading on any trading day equal to, or in excess of, 25 contracts on either side of the market is required to be reported to the CFTC.

A volume threshold account that has trading volume in the BRIXX Office Futures Contract during a single trading day equal to, or in excess of, 50 contracts is required to be reported to the CFTC.

For more information about BRIXX Indexes and Options contact Sales at:
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